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MINERS LIEN ACT AMENDMENTS TABLED

WHITEHORSE – Minister of Community Services, Archie Lang, tabled the *Act to Amend the Miners Lien Act* today.

“The legislative amendments proposed to the *Miners Lien Act* will provide clarity and certainty for suppliers, the mining industry, and lenders that provide debt capital for mine development,” Lang said.

Miners’ lien legislation gives specific legal recourse to businesses or individuals in situations where they have provided goods and services and have not been paid.

The proposed amendments to the *Miners Lien Act* will:

- provide greater clarity in the act—some definitions have been updated and new language has been included;
- maintain the concept of “lien priority” and ensure the language describing the priority of liens is clear and understandable to all stakeholders; and
- better define time limits for filing a lien, to enable investors, lenders, contractors and suppliers to better assess the risk of a project.

“These amendments were determined in consultation with industry and the public,” Lang said. “The amendments ensure that the *Miners Lien Act* best serves the interests of the public and continues to encourage investment in Yukon’s mining sector.”

For more information on mining in Yukon, visit www.yukonmining.com

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