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ECONOMIC DEVELOPMENT PROVIDES TIMELY AND RELEVANT YUKON ECONOMY DATA

WHITEHORSE – Yukon’s Economic Outlook is now available online. Formerly an annual publication, the format has changed to provide for more timely and relevant information to a larger audience.

“This up-to-date economic data gives us a clear picture of how our economy is evolving,” Economic Development Minister Jim Kenyon said. “It also serves as a great resource for investors in making informed business decisions about Yukon.”

The website will be updated periodically with current data on Yukon’s economy, examining global factors, trends, growth and indicators. Data respecting population and labour numbers, consumer prices, and updates on the various industry sectors, will also be included. This first Economic Outlook will include economic data updated to August 11 and, as in all future versions, will be available in a printable format.

“There are many indicators in 2008 that Yukon’s economy will once again register economic growth at a pace that will approach or equal the 3.8 per cent real growth in the gross domestic product (GDP) in 2007, among the very best in Canada,” Kenyon added.

The website will be maintained by the Business and Economic Research branch of the Department of Economic Development. The branch provides analysis and reporting to support a broader understanding of the economy, and monitors and evaluates economic trends, issues and opportunities affecting Yukon.

The Economic Outlook can be found at www.economics.gov.yk.ca/economy08.

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