



YUKON HOUSING CORPORATION
HOME OWNERSHIP PROGRAM APPLICATION

First Mortgage Owner Build

GENERAL INFORMATION

APPLICANT

First name	Last name	Date of Birth YYYY/MM/DD
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CO-APPLICANT (*spouses or other persons on title are considered co-applicants*)

First name	Last name	Date of Birth YYYY/MM/DD
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Who and how should we contact to discuss your application? Applicant Co-applicant

Daytime contact number	Alternate phone number	Email	
Mailing address		City	Postal Code
Home phone	How long at present address?	How long in the Yukon?	

Number of dependents (other than applicant and co-applicant):

EMPLOYMENT INFORMATION (*Written Verification of Employment form for each applicant is required*)

APPLICANT

Applicant's employer	Work phone
Applicant's position/job title	Length of employment
Previous employer (If less than 1 year)	Length of employment

CO-APPLICANT

Co-applicant's employer	Work phone
Co-applicant's position/job title	Length of employment
Previous employer (If less than 1 year)	Length of employment

HOUSEHOLD INCOME (All sources of income must be listed and verification must be provided with application)

Source	Applicant \$	Co-applicant \$
(example) employment (gross income)	50,000/yr	21,000/yr
TOTAL		

FINANCIAL INFORMATION (List all assets & liabilities including loans, vehicles, credit cards, lines of credit, etc.)

Description (e.g. credit card, truck)	Lender / bank	Asset value \$	Liability \$ (balance owing)	Monthly payment \$	Credit limit \$
(example) 2012 vehicle	ABC bank	12,000	4,000	350	12,000
TOTAL					

FINANCING FOR HOME OWNERSHIP OPTION

Required down payment is a minimum 2.5% of the purchase price for the home you are wanting to purchase **plus** approximately \$3,500 for closing costs.

Total savings to date for home ownership options \$ _____

Have you been to a financial institution to apply for a mortgage? Yes No

If yes, which one(s)? _____

If financing was not obtainable, why? Please attach Bank Decline Letter.

SCOPE OF PROJECT *(Owner Build Applicants Only)*

Provide description of proposed dwelling:

CHECKLIST

Please ensure the following information is included in application or attached in order for us to assess your eligibility.

ALL APPLICANTS

- Program application form (please ensure that it is signed by all applicants)
- Verification of Employment form (you must have your employer complete this form. If you are self employed, see below)
- Copy of most recent Notice of assessment from Canada Revenue Agency
- Proof of down payment
- Bank Decline Letter

SELF EMPLOYED APPLICANTS

- Previous 2 years of Canada Revenue Agency Statement of Business or Professional Activities (T2125)
- Previous 2 fiscal years of financial statements

PROPERTY/LAND AGREEMENT *(Owner build only)*

- Copy of your Certificate of Title if property is currently owned by applicant (available at Land Titles Office)
- Copy of Land Agreement if property is under agreement for sale

LIMITATIONS OF LIABILITY

Under no circumstances will YHC, its officers, employees, or agents be liable for dwelling component or system failures. Further, any reliance by the homeowner(s) or others on information contained in YHC's dwelling assessment beyond its intended purpose will be at the homeowner or dwelling occupant's own risk, and YHC, its officers, employees, or agents will not be liable for any injury, losses or damage of any kind arising from the information provided.

The homeowner(s) releases YHC of and from claims, demands, damages, actions or causes of actions arising or to arise out of any decision by the homeowner(s).

AGREEMENT/DECLARATION

I/We understand that this application does not constitute an agreement on the part of YHC, or its agents, to provide me/us with assistance.

I/We hereby authorize YHC, or its agents to make any or to respond to any inquiries that are necessary to verify the facts contained in this application.

I/We hereby give permission to YHC, or its agents, to carry out to any necessary inquiries and to obtain additional information on my/our income, assets, liabilities and credit.

I/We understand that the information in this application may be used for statistical purposes.*

I/We understand that an assessment of the property may be necessary to qualify under some YHC programs.

I/We acknowledge that any expenditure against the property carried out prior to loan approval may not be eligible.

I/We have completed this application completely to the best of my/our knowledge.

I/We certify that this dwelling is my principal residence and will remain my principal residence for the duration of this loan.

I/We certify that this is my/our first home purchase.

I/We understand that YHC loans are not life insured and assume full and sole responsibility for obtaining life insurance if desired.

I/We understand that permits and/or inspections must be obtained from the appropriate government building inspector prior to commencing work.

I am a / We are Yukon Resident(s) as that word is defined below. I/We make this declaration that I am a / we are Yukon Resident(s) as part of my/our application. I am / we are aware that if any part of this declaration is untrue, and I am / we are granted a loan based on this declaration, I/we may be prosecuted.

“Yukon Resident” means a person who makes Yukon their permanent and principal home for at least 90 days prior to signing this agreement/declaration.

I agree I will complete the Canada Mortgage and Housing Corporation Homebuying Step by Step workbook and guide available online at <https://www.cmhc-schl.gc.ca/en/co/buho/step-by-step/index.cfm>

SIGNATURE	
APPLICANT	
Signature	Date YYYY/MM/DD
CO-APPLICANT	
Signature	Date YYYY/MM/DD

Submit your form in person at the Yukon Housing Corporation office in your community or by mail to:

Yukon Housing Corporation
Box 2703 (Y-1)
Whitehorse, Yukon Y1A 2C6

For more information call (867) 667-5759

*Your personal information is being collected for the purpose of determining eligibility for funding from the Yukon Housing Corporation per the terms of the specific funding program. Information collected on this form will be managed in accordance with the *Access to Information and Protection of Privacy Act (ATIPP)* For further information regarding collection of information, please contact the Yukon Housing Corporation ATIPP Coordinator at 867-667-8773, Box 2703, Whitehorse, Yukon Y1A 2C6.